

Douglas Capital Management, LLC

FAQ: Management Fees

Questions about management fees come up quite often. Most information can be found on the [Management Fees](#) web page. The list below shows some of the most common questions received by DCM.

How do you assess management fees?

Clients with aggressive accounts are charged a fee once per quarter. At that time, Interactive Brokers would transfer fees from your account to a Douglas Capital Management adviser account.

Clients with focused accounts with Interactive Brokers are charged fees daily at an annual rate of 2%. That corresponds to about .008% per day. As long as you have .008% of your account in cash at the end of each day, there will be no problems in transferring the fee into the advisor account. If you have less than that in cash, Interactive Brokers will sell enough of your stock position to create that cash.

Clients with dynamic asset allocation accounts with Interactive Brokers are charged fees daily at an annual rate of 0.5% to 1% (depending on account size). That corresponds to about 0.004% to .008% per day. As long as you have enough cash at the end of each day, there will be no problems in transferring the fee into the advisor account. If you have less than that in cash, Interactive Brokers will sell enough of your stock position to create that cash.

Do I need to pay any management fees up-front?

No, you pay no management fee up-front

For an aggressive account with Interactive Brokers, you pay a management fee at the end of each quarter. The management fee is based on the profit for that quarter.

For a focused account or a dynamic asset allocation account with Interactive Brokers, you pay a small fraction of a percentage of the Net Liquidation Value of your account at the end of each day. No fee is assessed until your funds become available at Interactive Brokers.

Still have questions? Please contact us anytime! We look forward to hearing from you. Send an email to info@dcmlc.com.

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