

BROADRIDGE TOP 20 Money Managers - 20 Quarters Returns

Powered by Lipper

Product/Style Category: **International Balanced/Multi-Asset**
 Performance Measurement Period: **20 Quarters Ending 12/31/2018**
 Mean Return for the Category and Period: **1.5767%**
 Universe Size: **87**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	20 Quarters ROR	Assets in Composite
1	Kames Capital PLC - Kames Diversified Growth	5.43%	\$80.8M
2	Morgan Stanley Investment Management Inc. - Global Tactical Asset Allocation	4.97%	\$478.8M
3	Legg Mason Partners Fund Advisor, LLC - Western Asset Macro Opportunities Fund;FI	4.58%	\$38.7M
4	Grantham, Mayo, Van Otterloo & Co. LLC (GMO) - GMO Opportunistic Income Fund;VI	4.24%	\$1026.7M
5	Fidelity Management & Research Company - Fidelity Advisor Event Driven Opportunities;I	4.17%	\$8.9M
6	Frost Investment Advisors, LLC - Frost Credit Fund;Institutional	4.13%	\$191.9M
7	Pacific Investment Management Company LLC - PIMCO Global Multi-Asset Fund;I-2	3.99%	\$43.7M
8	Barings LLC - Barings Global Credit Income Opportunities Fund;I	3.62%	\$14.5M
9	Managers Investment Group LLC - AMG FQ Global Risk-Balanced Fund;Z	3.51%	\$47.9M
10	Pacific Investment Management Company LLC - PIMCO Strategic Bond Fund;I-2	3.45%	\$47.4M
11	AQR Capital Management, LLC - Global Risk Premium 12 Volatility	3.44%	\$5023.1M
12	Douglas Capital Management, LLC - Dynamic Asset Allocation Portfolio	3.43%	\$9.0M
13	First Pacific Advisors, L.P. - Contrarian Value	3.39%	\$17253.3M
14	AQR Capital Management, LLC - AQR Multi-Asset Fund;I	3.23%	\$218.3M
15	Columbia Management Investment Advisers, LLC - Columbia Global Opportunities Fund;Adv	3.08%	\$3.2M
16	Medley & Brown Financial Advisors - Balanced Portfolios	3.04%	\$273.6M
17	AQR Capital Management, LLC - Global Risk Premium 10 Volatility	2.98%	\$6345.3M
18	Gabelli Funds - Gabelli Enterprise Mergers & Acquisitions Fund;Y	2.86%	\$80.9M
19	Pacific Investment Management Company LLC - PIMCO Dynamic Bond Fund;I-2	2.79%	\$373.5M
20	Saratoga Capital Management, LLC - James Alpha Hedged High Income Portfolio;I	2.78%	\$24.1M

NOTES ON THE DYNAMIC ASSET ALLOCATION ACCOUNT PERFORMANCE

1. These investment returns are un-audited, but calculation details, and monthly account statements are available upon request.
2. Past performance may not be indicative of future results. You should not assume that the future performance of any investment strategy will be profitable, or equal to past performance levels.
3. Past performance data is derived from the trading history in DCM's Dynamic Asset Allocation accounts. Trading commissions, trading spreads, and dividend distributions have been factored into the returns. Advisory fees are reflected directly in the returns.
4. The user assumes all risk. Douglas Capital management, LLC is not liable for the usefulness, timeliness, accuracy, or suitability of any information contained in this document or in any of its services. The user understands that the past performance information can and will fail to predict the future performance of DCM managed accounts that use the same or similar stock trading strategies.
5. Dynamic Asset Allocation accounts are open to all investors. The minimum initial investment for a Dynamic Asset Allocation trading account is \$50,000. The account must be opened with Interactive Brokers.
6. Dynamic Asset Allocation accounts use similar stock selection criteria to other DCM account types, but only a portion of the account is allocated to individual stocks. The remainder of the account uses a broad selection of ETFs.
7. Dynamic Asset Allocation accounts utilize the relative valuations of large cap, mid cap, small cap, and micro cap stocks and adjusts the portfolio weighting to avoid being highly weighted in overvalued stocks.
8. These performance figures reflect the total returns of the adviser's Dynamic Asset Allocation accounts. Dividends from common stock have been reinvested in other common stock.
9. New accounts often experience different returns from the other accounts for the first few months because DCM buys stocks with the highest predicted performance for new accounts rather than attempting to replicate the portfolios of the other accounts in the group.
10. DCM manages two groups of Dynamic Asset Allocation accounts. One group is comprised of accounts with margin borrowing available to them. The other group is comprised of tax-sheltered accounts where margin borrowing is not available. The accounts with margin borrowing have more liquidity, so individual stocks and ETFs are not purchased in the exact same proportion from one account group to the other. Therefore the returns between the group of accounts with margin borrowing and the group of accounts without margin borrowing will differ.